

MARCH 2021

BUILDING & CONSTRUCTION NEW SOUTH WALES

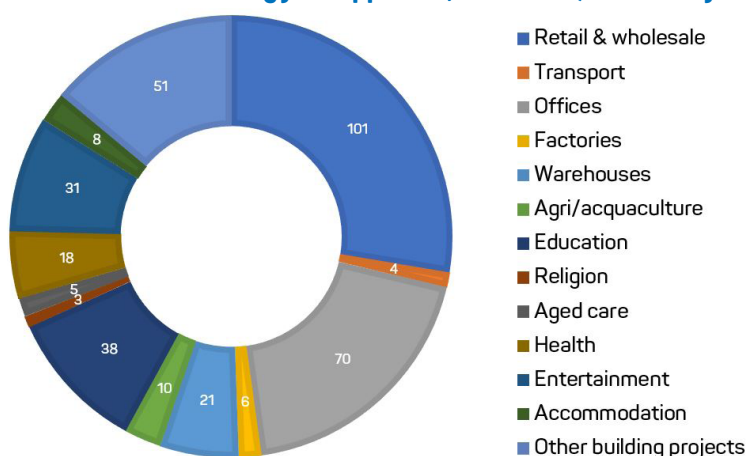


NON-RESIDENTIAL BUILDING

366 non-residential building jobs valued at \$1,351 million were approved in NSW in Jan 2021.

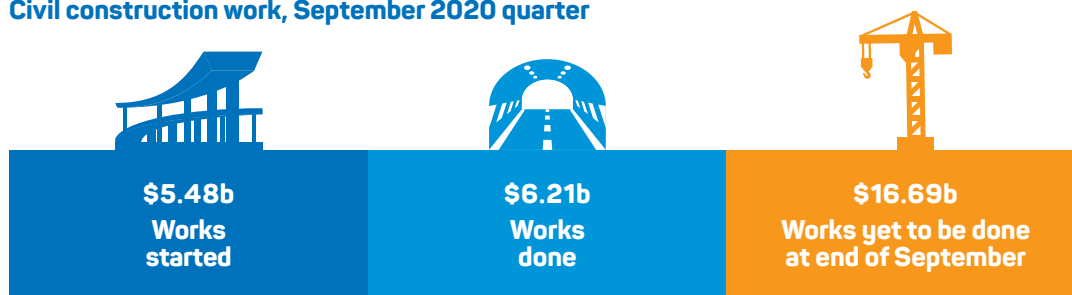
Public sector share of non-residential building jobs approved in Jan 2021: 64.2%

Non-residential building jobs approved, Jan 2021 (number of jobs)



CIVIL CONSTRUCTION

Civil construction work, September 2020 quarter



Civil works by activity, September 2020 quarter (\$m)

Activity	Started	Done	To be done
Roads	\$999.1	\$1,817.3	\$6,761.4
Other transport	\$660.6	\$903.7	\$4,461.6
Electricity	\$1,010.6	\$963.6	\$2,749.4
Water & sewerage	\$967.5	\$518.9	\$1,051.9
Telecommunications	\$643.8	\$645.8	\$29.5
Heavy industry	\$586.6	\$501	\$1,576.7
Recreation & other	\$610.7	\$639.5	\$327.6
TOTAL	\$5,478.8	\$5,989.8	\$16,958.2

RESIDENTIAL BUILDING

House prices: year to February 2021

- Sydney: +4.4%
- Regional NW: +11.5%

Unit prices: year to February 2021

- Sydney: -0.9%
- Regional NSW: +7.6%

Rental price changes in Sydney

- December 2020 quarter: 0%
- Year to December 2020 quarter: -2.8%

Building approvals: January 2021

- Total new home building approvals: **3,895** (-1.0% change on Jan 2020)
- Detached houses: **2,258** (+18.3% change on Jan 2020)
- Units/apartments: **1,597** (-14.2% change on Jan 2020)
- Home renovations: **\$ 230.8 million** (-6.7% change on Jan 2020)

Residential building work during September 2020 quarter

Number of new homes commenced

- All dwellings: 13,125
- Detached houses: 6,917
- Apartments/units: 6,208

Number of new homes completed

- All dwellings: 14,122
- Detached houses: 5,894
- Apartments/units: 8,228

New homes still under construction on 30 September 2020

- All dwellings: 62,925
- Detached houses: 15,466
- Apartments/units: 47,459

Lending indicators: January 2021

- Loans to owner occupiers for construction of new home: **1,064** (+70.8% change on Jan 2020)
- Loans to investors for construction of new home: **209** (-20.8% change on Jan 2020)
- Loans to owner occupiers for residential land purchase: **594** (+34.4% change on Jan 2020)
- Loans to investors for residential land purchase: **158** (+3.9% change on Jan 2020)
- First Home Buyers share of loans: **30.9%**

LABOUR MARKET



4.11 million
employed people
in NSW

5.6%
Unemployment
rate
(February 2021)



131,392
Construction
Businesses

Size (# workers)

0	72,350
1-19	57,293
20-199	1,682
+200	67

Size (turnover)

18% turnover less than
\$100,000
1.5% turnover greater
than \$10m



367,588
people employed in
construction in NSW
(February 2021)

108,576 resi/commercial
builders

29,403 civil construction
229,609 resi/commercial
subcontractors

8.9% of NSW jobs are in
construction



Women account for
13.2% of those working
in NSW construction



30,748
construction
apprentices in-training
(end of June 2020)

9,959 new starts
(year to June 2020)

5,291 completions
(year to June 2020)

8,215 apprentice
carpenters in training

5,345 apprentice
plumbers in training