

Contribution of building and construction to Gross Domestic Product (GDP) growth in Australia during the March 2025 quarter

	GDP - total	Total building and construction activity	All residential building	Non-residential building	Engineering construction	New home building	Home renovations activity
Quarterly change (%) - March 2025 quarter	+0.2%	+2.2%	+2.6%	+2.1%	+1.5%	+2.3%	+2.9%
Annual percentage change - compared with March 2024 quarter (%)	+1.3%	+4.0%	+5.6%	-1.6%	+5.8%	+6.3%	+4.7%
Growth during year to March 2025 compared with previous 12-month period (%)	+1.1%	+0.9%	+1.8%	-1.3%	+1.3%	+2.5%	+0.8%
Contribution to overall GDP growth during March 2025 quarter (percentage points)	+0.21	+0.22	+0.13	+0.05	+0.04	+0.07	+0.06

Source: Master Builders Australia analysis of ABS Australian National Accounts: National Income, Expenditure and Product (5206.0)

Main elements of Gross Domestic Product (GDP) growth in Australia during the March 2025 quarter

	GDP - total	Total building and construction	Household consumption	Government consumption	Investment (excluding building and construction)	Exports	Imports
Quarterly change (%) - March 2025 quarter	+0.2%	+2.2%	+0.4%	-0.0%	-1.5%	-0.8%	-0.4%
Annual percentage change - compared with March 2024 quarter (%)	+1.3%	+4.0%	+0.7%	+3.4%	+2.1%	-0.2%	+0.4%
Growth during year to March 2025 compared with previous 12-month period (%)	+1.1%	+0.9%	+0.5%	+4.4%	+3.0%	+0.0%	+3.8%
Contribution to overall GDP growth during March 2025 quarter (percentage points)	+0.21	+0.22	+0.18	-0.01	-0.21	-0.20	+0.10

Source: Master Builders Australia analysis of ABS Australian National Accounts: National Income, Expenditure and Product (5206.0)

Summary of latest GDP figures by state and territory - March 2025 quarter (1)									
		NSW	VIC	QLD	SA	WA	TAS	NT	ACT
State Final Demand (SFD)	Change on previous quarter (%)	-0.1%	-0.0%	+0.7%	+1.3%	+0.2%	-0.9%	-1.1%	+0.6%
	Change on same quarter last year (%)	+1.0%	+1.6%	+2.1%	+3.1%	+3.6%	+1.0%	+4.6%	+3.6%
Total residential building	Change on previous quarter (%)	+2.0%	+3.4%	+1.6%	+3.8%	+1.6%	-3.9%	-11.3%	-3.7%
	Change on same quarter last year (%)	+3.1%	+7.1%	+7.1%	+13.9%	+6.0%	-3.3%	-17.1%	-3.0%
Total non-residential building and construction	Change on previous quarter (%)	+1.9%	-3.0%	+6.3%	+5.1%	+4.6%	-6.9%	-14.0%	0.0%
	Change on same quarter last year (%)	-0.1%	-2.0%	+2.3%	+3.9%	+6.8%	-18.7%	+9.8%	-18.1%
Source: Master Builders Australia analysis of ABS Australian National Accounts: National Income, Expenditure & Product									

Summary of latest GDP figures by state and territory - March 2025 quarter (2)									
		NSW	VIC	QLD	SA	WA	TAS	NT	ACT
New home building	Change on previous quarter (%)	+0.8%	+3.0%	+1.9%	+3.5%	+2.0%	-0.3%	-7.8%	-9.6%
	Change on same quarter last year (%)	+4.5%	+7.0%	+8.0%	+13.1%	+6.5%	+2.4%	-11.9%	-8.7%
Home renovations activity	Change on previous quarter (%)	+3.5%	+4.1%	+1.2%	+4.0%	+1.1%	-8.3%	-12.6%	+15.4%
	Change on same quarter last year (%)	+1.4%	+7.2%	+5.9%	+14.8%	+4.9%	-9.8%	-19.4%	+14.5%
Non-residential building	Change on previous quarter (%)	+7.2%	-1.5%	+6.1%	+0.5%	+5.9%	-10.5%	-2.8%	-5.2%
	Change on same quarter last year (%)	+3.5%	-5.7%	-0.6%	+0.5%	+4.7%	-30.3%	-21.3%	-30.9%
Engineering construction	Change on previous quarter (%)	-2.8%	-5.0%	+8.3%	+7.5%	+4.6%	+5.5%	-14.8%	+10.7%
	Change on same quarter last year (%)	-1.6%	+6.1%	+8.8%	+5.3%	+7.5%	-1.3%	+14.2%	+25.0%
Source: Master Builders Australia analysis of ABS Australian National Accounts: National Income, Expenditure & Product									





